



FOR IMMEDIATE RELEASE
DATELINE: June 16, 2008

Arrowhead Industrial Park Breaks Ground On Phase III Expansion

HARVARD, IL — Construction has begun on Phase III of **Arrowhead Industrial Park** in Harvard.

Phase III of Harvard's most visible business and industrial park features 15 lots on 25 acres, and flexible planning that allows for custom lot configurations. Construction officially began in June and is expected to be completed by October of this year.

Developer Mark Stricker's goal is to assure the successful and expedient development of Phase III within three years, even with the current economic slowdown.

"Interest in Harvard has remained very strong and we remain optimistic about the future," Stricker said. "All of the effort that the **Harvard Economic Development Corporation** and the **City of Harvard** have invested into promoting Harvard as a desirable place to do business is really paying off. We are continuing to see activity in the market, despite the current economy."

The construction of a Wal-Mart SuperCenter on McGuire Road is fueling retail development throughout Harvard and focusing attention on the entire community. The construction of an interchange at Route 173 and the Northwest Tollway (I-90) is also expected to lure more companies to Harvard and particularly to Arrowhead Industrial Park, which is located on the city's west side.

Arrowhead's Phase II expansion has been an unqualified success. More than 120,000 square feet of new commercial and industrial space has been built in Phase II over the past two years.

Phase II projects included a 39,000 square foot manufacturing facility for **The Pound Bakery**; a 33,000 square foot manufacturing facility for **E. H. Wachs Company**; a 20,000 square foot facility for **Harvard Factory Automation**; a 20,000 square foot industrial spec building and a 7,200 square foot facility which ultimately was acquired by **All World Machinery, Inc.** as part of its long-term expansion strategy in Harvard.

"We expect to remain on target with our projections for Phase III and look forward to achieving full build out at Arrowhead over the next 10 years," Stricker noted.

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